

# VEGA DAILY

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## VITAMIN

01

According to market sources, Zhejiang Medicine Co., Ltd. Shanghai Biological Company plans to suspend production from early February for approximately four weeks. Meanwhile, among China's four major producers of feed-grade VE 50%, three are reported to have no available supply before the Chinese Spring Festival, tightening short-term market availability and drawing increased attention.

## AMINO ACID

02

Data indicate that China's tryptophan imports totaled 608 MT in December, down 83.5% month-on-month and 81.7% year-on-year, while cumulative imports for January–December reached 28,209 MT, up 13.5% year-on-year. Domestic producers and traders are maintaining stable quotations and focusing on deliveries. With end-user inventories largely sufficient through the post–Spring Festival period, trading activity remains limited, and prices are expected to stay stable in the near term.

## API

03

Major producers of tylosin tartrate and tilmicosin phosphate continue to show strong price-holding intentions. However, weak demand and existing inventory pressure have led to negotiated transactions and ongoing price pressure. Prices are expected to trend lower in Q1. Current market levels are around USD 35.65/KG for tylosin tartrate and USD 39.76/KG for tilmicosin phosphate.

## FOOD ADDITIVE

04

COFCO Biotechnology stated during a recent investor briefing that D-allulose is a newly developed product jointly researched with a nutrition institute, produced via enzymatic conversion using fructose syrup as the main raw material. The project has undergone eight years of R&D, achieving industry-leading conversion efficiency. Capacity expansion is planned in three phases: rapid initial production through cooperation with a Shandong-based partner, equipment retrofitting in Yushu with expected commissioning in 2026, and a reserved capacity of 10,000 MT in Northwest China. The company noted that capacity deployment will remain flexible, with a strategic focus on market development and cooperation with leading customers.

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